



REGULAR MEETING OF THE BOARD OF GOVERNORS OF GRANDE PRAIRIE REGIONAL COLLEGE

SEPTEMBER 21, 2011, 10:30 P.M.

BOARD ROOM E211

Board Members:	Mr. Vince Vavrek, Chair	Ms. Wendy McMillan
	Ms. Jackie Clayton	Mr. Pete Merlo
	Mr. Don Gnatiuk, notice of absence	Mr. Doug Morris, notice of absence
	Ms. Debra Gustavson	Mr. Tab Pollock, notice of absence
	Mr. Richard Horner	Ms. Jenna Backer
	Mr. Drew Lamont	Mr. Stewart Wilson
	Ms. Anita Luck, notice of absence	
Guests:	Ms. Marg McCuaig-Boyd	Ms. Laurie Sutherland
	Ms. Susan Bansgrove	Mr. Carmen Haakstad

CONSENT AGENDA

Call To Order

The public session of the September 21, 2011 Board of Governors meeting was called to order at 10:30 a.m.

Adoption of Agenda

The Board Chair called for amendments to the Agenda of September 21, 2011.

MOVED by J. Clayton, **seconded** by D. Gustavson, the Agenda of September 21, 2011 is adopted as presented.

CARRIED
5460/2011

2010-2011 Audited Consolidated Financial Statements and Internally Restricted Net Assets

The Board Chair and Vice-President Administration presented the highlights of the 2010-2011 Audited Consolidated Financial Statements and Internally Restricted Net Assets to the Board for approval.



- Whereas the College's 2010/11 Financial Statements have been audited by the Auditor General's Office, and
- Whereas the Auditor's Exit Conference was held with the Board Audit Committee on August 24, 2011, and
- Whereas the Internally Restricted Net Assets of the College total \$2,103,895. This includes the total of Alumni/Foundation internally restricted net assets of \$984,640.

MOVED by P. Merlo, **seconded** by S. Wilson, the 2010/11 Grande Prairie Regional College Audited Consolidated Financial Statements, including the internally restricted net assets, be approved.

**CARRIED
5461/2011**

Board members expressed their gratitude to all College staff that contributed to the success of this unprecedented no-recommendation audit.

L. Sutherland will request time on a future Board agenda to provide an overview of the GPRC budget for 2011-2012.

ADJOURNMENT

The public meeting adjourned at 10:45 a.m.



Vincent C. Vavrek, Chair



Maureen Clarke, Secretary