



In Attendance: Mr. Pete Merlo, Chair
Mr. Stewart Wilson, Vice-Chair
Mr. Pat Coristine
Ms. Carla Dodd
Mr. Don Gnatiuk, President
Mr. Bryan Gouthro
Mr. Drew Lamont
Mr. Thomas Petersen
Mr. Tab Pollock
Ms. Natalia Reiman

Notice of Absence: Mr. Doug Morris

Guests: Ms. Susan Banskrove
Mr. Dwayne Hart
Ms. Lisa Hollis
Mr. Carmen Haakstad
Ms. Angela Logan
Ms. Alexa Huffman, DHT
Ms. Jenny Oatway, Today FM

NO. AGENDA ITEM

1. CONSENT AGENDA

1.1 ADOPTION OF MAY 29, 2015 AGENDA

The Board Chair called the meeting to order at 11:00 a.m. and called for revisions to the May 29, 2015 Agenda. The Agenda was approved by consensus.

1.2 ADOPTION OF APRIL 9, 2015 AND APRIL 23, 2015 MINUTES

The Chair called for errors or omissions to the April 9, 2015 and April 23, 2015 Minutes. The Minutes were approved by consensus.

2. GOVERNANCE

2.1 GPRC FINANCIAL CONDITION

2.1.1 2014-2015 Operating Deficit

MOVED by Pat Coristine, **Seconded** by Thomas Petersen, that the Board of Governors approve the use of unrestricted net assets up to, and not more than, \$2.5 million, as presented in the Committee of the Whole, and advise the Minister of Innovation and Advanced Education of the operating budget deficit position for 2014-2015.

**CARRIED
5633/2015**

2.1.2 2015-2016 Operating Budget

The GPRC Budget Committee has prepared a proposed 2015-2016 operating budget. The Board of Governors has received and discussed the proposed budget in the April 23 and May 29, 2015 Committee of the Whole meetings.

MOVED by Drew Lamont, **Seconded** by Stewart Wilson, that the Board of Governors approve the operational budget for 2015-2016 as recommended by the GPRC Budget Committee, and Executive Council.

CARRIED
5634/2015

MOVED by Tab Pollock, **Seconded** by Natalia Reiman, that the Board of Governors approve the capital budget for 2015-2016 in the amount of \$3.6 million.

CARRIED
5635/2015

3. CEO REPORT

3.1 Issues of Enterprise Risk

The Board received the report from the President on Enterprise Risk Management in the Committee of the Whole.

3.2 Recognition

The President provided the staff and community recognitions since the last Board meeting and encouraged Board members to review the 'Insider' publication for additional GPRC news. The Recognitions will also be placed on the home page of BoardVantage.

3.3 Other

D. Gnatiuk will provide the draft Comprehensive Institutional Plan to the Board for approval at the June 25, 2015 Board meeting.

4. SELF EVALUATION OF GOVERNANCE PROCESS AT THIS MEETING

Board members submitted their meeting evaluations using the BoardVantage system.

5. ROUNDTABLE

- Board members shared news and announcements.
- Bryan Gouthro is completing his term on the Board of Governors at this meeting and shared what a privilege it has been to be on the Board. The GPRC Board behaves with highest level of integrity. He has learned a great deal and will take that forward in his new endeavours.
- The Board members expressed their appreciation to Bryan for his representation of the West Yellowhead region and commitment to GPRC.
- Congratulations to the students and the organizers of Convocation. The Board members feel a great deal of pride when attending this event.
- The Board extends a genuine expression of thanks to the President and Executive Council in regards to the difficult task of establishing a balanced budget for 2015-2016. The impacts and outcomes are not taken lightly by the Board. The Board respects the honourable behaviour of the Executive and Budget Committee.

6. ADJOURNMENT

The meeting adjourned at 11:20 a.m.



Pete Merlo, Chair
GPRC Board of Governors



Maureen Clarke, Secretary