

EC 3410

GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF ART EDUCATION & COMMERCE

EC 3410 (MONEY AND BANKING)

INSTRUCTOR: EBBY ASLANI
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OFFICE HRS: M, W, 10:00 11:30 Or by Appointment

WINTER, 2000

I COURSE OBJECTIVE:

This course is designed to introduce students to the significance of money and credit, financial intermediation, commercial and central banking, and monetary policy in the Economic Process. Emphasis will be placed on the Canadian economy and the policy of Bank of Canada.

* * EC 1010 and EC 1020 are prerequisites.

II TEXTBOOK:

Money, Banking and The Canadian financial System, late Edition; H. H. Binhammer, Nelson Canada, 199?.

III STUDENT EVALUATION:

Presentation	<i>(date will be determined for each student)</i>	20%
Mid-term Exam #I	CH. 1 - 6	20%
Mid-term Exam # II	CH. 7 - 14	20%
Mid-term Exam # III	CH. 15 - 18	20%
Mid-term Exam # IV	CH. 19 - 21	20%
Total		100

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IV COURSE OUTLINE:

Unless otherwise stated, all chapter references are made with respect to H. H. Binhammer, Money, Banking and The Canadian Financial System.

A. Introduction:

1. Money, Monetary Standard & Payment Systems Ch. 1

B. Financial Markets:

2. The Flow of Funds & Intertemporal Consumption Ch. 2
 3. Financial Assets: Their Nature, Price, & Yield Ch. 3
 4. The Level & Structure of Interest Rate Ch. 4
 5. Financial Markets Ch. 5

C. Financial Intermediation:

6. Financial Intermediation Ch. 6
 7. Intermediation & The Creation of Money Ch. 7
 8. Risk & Risk Management Ch. 8
 9. Regulation of Financial Intermediation Ch. 9
 10. The Canadian Banking System: Ch. 10
 11. The Chartered Banks Ch. 11
 12. The Near Banks Ch. 12
 13. Other Financial Institutions Ch. 13

D. Bank of Canada & Monetary Policy:

1. Central Banking Ch. 14
 2. Monetary Policy & Its Instruments Ch. 15
 3. Monetary Control & Central Bank Instruments Ch. 16
 4. Govt. Financial Transactions, Bank of Canada Ch. 17

E. Money & Monetary Policy:

1. The Implementation of Monetary Policy Ch. 18
 2. The Demand For Money Ch. 19
 3. The Quantity Theory of Money Ch. 20
 4. The Keynesian View Ch. 21

F. Money & the International Economy Ch. 22-26