

GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF ARTS, COMMERCE & EDUCATION

FEB. 07 2003

EC 1020

**INTRODUCTION TO MACROECONOMICS
WINTER 2002**

INSTRUCTOR: Scott McAlpine
OFFICE: C313
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OFFICE HRS: TBA and By Appointment

COURSE OBJECTIVES:

This course introduces students to the basic concepts and techniques of macro economic analysis. Attention will be paid to national income, prices, Classical & Keynesian approaches to the study of unemployment, inflation, money & banking, monetary and fiscal policies, international trade, the exchange rate and economic growth. Whenever possible, emphasis will be given to on going problems of Canadian economy such as national debt, GST, Federal & Provincial Budgets and so on.

TEXT BOOK:

Principal Text: John E. Sayre and Alan J. Morris Macroeconomics. Third Edition, McGraw-Hill Ryerson, 2001.

STUDENT EVALUATION:

Grades will be assigned on the basis of student performance in five exams. The exam dates and weights are as follows:

Test # 1	Ch. 1 & 2	10%
Test # 2	Ch. 3, 4, 5, 6	20%
Test # 3	Ch. 7, 8, 9, 10	20%
Final Exam	Ch. 11, 12, & 13 and Cumulative	35%
Term Assignment		15%

GRADE DETERMINATION:

Grades are first recorded as percentages. After the last exam, the weighted average of the percentages will be converted to the college nine-point system according to the following table:

9 = 90 - 100%	6 = 65 - 71%	3 = 45 - 49%
8 = 80 - 89%	5 = 57 - 64%	2 = 26 - 44%
7 = 72 - 79%	4 = 50 - 56%	1 = 0 - 25%

COURSE OUTLINE

INTRODUCTION:

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|----|---|-------|
| 1. | The Economic Problem (Review) | Ch. 1 |
| 2. | The Fundamentals of Demand and Supply (Review) | Ch. 2 |
| 3. | Measuring National Income | Ch. 3 |
| 4. | Growth, Unemployment, and Inflation | Ch. 4 |
| 5. | Aggregate Expenditures | Ch. 5 |
| 6. | Aggregate Demand and Aggregate Supply
(The classical & The Keynesian Approach) | Ch. 6 |

MONEY, BANKING AND POLICY:

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| 7. | Money & the Banking System | Ch. 7 |
| 8. | The Money Market | Ch. 8 |
| 9. | International Trade | Ch. 9 |
| 10. | Exchange Rates & the Balance of Payments | Ch. 10 |
| 11. | Fiscal Policy | Ch. 11 |
| 12. | Monetary Policy | Ch. 12 |
| 13. | The Twentieth Century and Beyond | Ch. 13 |