



DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – Fall 2023

BA2540 (A3/B3) Macroeconomics – 3 (3-0-0) UT 45 Hours for 15 Weeks

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

We acknowledge the history of this land, and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

INSTRUCTOR: Kevin Keller, CPA **PHONE:** (780) 593-2712
OFFICE: C414 **E-MAIL:** KKeller@nwpolytech.ca
OFFICE HOURS: Wednesdays and Fridays 11:30am-1:00pm

CALENDAR DESCRIPTION:

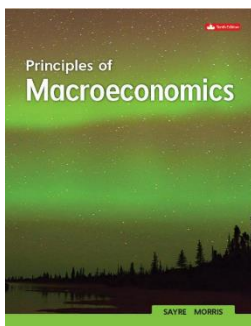
The nature of macroeconomic systems are examined in relation to markets, national income analysis, aggregate demand and supply, the function of money, commercial and central banking, monetary and fiscal policy, exchange rates and the balance of payments as well selected topics in analysis and policy. Current economy-wide issues will be discussed throughout the course.

PREREQUISITE:

BA1540

REQUIRED TEXT/RESOURCE MATERIALS:

1. Sayre, J., & Morris, A. (2021). *Principles of Macroeconomics, 10th Edition*, McGraw-Hill Ryerson.



This textbook includes *Connect with SmartBook Online Access*. McGraw-Hill *Connect* is a web-based assignment and assessment platform that gives students the means to better connect with their coursework, and with the important concepts that they will need to know for success now and in the future. Students must have access to *Connect* for online practices, assignments and quizzes. An access code is required for *Connect* registration to gain access to the online resources. *Connect* registration instructions are available on *D2L*.

2. Students will require a financial calculator. Students may use only approved calculators for examinations. Cell phones and programmable calculators may not be used in testing or examinations. Approved financial calculators include:
 - Texas Instruments (BA II Plus),
 - Hewlett-Packard (HP-10B II), or
 - Sharp (EL-738) (used in BA1050)

For device software and network requirements, please see NWP's minimum device requirements at [doc.php \(nwpolytech.ca\)](http://doc.php(nwpolytech.ca)).

DELIVERY MODE:

On-campus (face-to-face) – This type of course will be delivered on campus in a specific location which will be indicated on the student timetable. Students are expected to fully attend in person.

LEARNING OUTCOMES:

Upon completion of this course the student will be able to understand and explain:

- the components of GDP accounting
- how to measure economic growth and appreciate the benefits of economic growth.
- what unemployment is and how it is measured
- the different types of unemployment and understand the costs of unemployment
- what inflation is and how it is measured
- why the federal government's budget depends on the rate of taxation, GDP, and its own spending
- the pros and cons of a budget policy aimed at achieving full-employment equilibrium
- the pros and cons of a budget policy aimed at achieving a balanced budget in each fiscal year
- the functions and characteristics of money
- what is and is not money and describe the main function of modern banks as money lenders
- the various kinds of money and understand what fractional reserve banking means
- why nations import certain goods, even though they can be made more cheaply at home
- how the gains from trade are divided between trading partners
- the differences between flexible and fixed exchange rate systems
- why the value of the Canadian dollar fluctuates
- the impact of a change in interest rates and exchange rates on the effectiveness of fiscal policy and monetary policy

TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page <http://www.transferalberta.alberta.ca>.

**** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.**

EVALUATIONS:

Assignments		12%
Quizzes		18%
Midterm Exam	Chapters 1-6	31%
Final Exam	Chapters 7-12	<u>39%</u>
Total		100%

GRADING CRITERIA:

Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**.

Alpha Grade	4-point Equivalent	Percentage Guidelines		Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	95-100		C+	2.3	67-69
A	4.0	85-94		C	2.0	63-66
A-	3.7	80-84		C-	1.7	60-62
B+	3.3	77-79		D+	1.3	55-59
B	3.0	73-76		D	1.0	50-54
B-	2.7	70-72		F	0.0	00-49

COURSE SCHEDULE/TENTATIVE TIMELINE:

Week Beginning	Chapter Covered	Additional Information
January 8 (Mon)	Introduction & Chapter 1	<i>Quiz & Assignment due</i>
January 15	Chapter 2	<i>Quiz & Assignment due</i>
January 22	Chapter 3	<i>Quiz & Assignment due</i>
January 29	Chapter 4	<i>Quiz & Assignment due</i>
February 5	Chapter 5	<i>Quiz & Assignment due</i>
February 12	Chapter 6	<i>Quiz & Assignment due</i>
February 19	Winter Break – No Classes	
February 26	Review & MIDTERM	Chapters 1-6
March 4	Chapter 7	<i>Quiz & Assignment due</i>
March 11	Chapter 8	<i>Quiz & Assignment due</i>
March 18	Chapter 9	<i>Quiz & Assignment due</i>
March 25	Chapter 10	<i>Quiz & Assignment due</i>
April 1	Chapter 11	<i>Quiz & Assignment due</i>
April 8	Chapter 12	<i>Quiz & Assignment due</i>
April 15	Self-Review / Study for Final	
April 17-24	Final Exam (TBA) – 39%	Chapters 7-12

STUDENT RESPONSIBILITIES:

Attendance: Students are expected to attend all scheduled lectures, arrive on time, and remain for the duration of the activities. Arriving late and leaving early is disruptive to the entire class. Frequent tardiness may be treated as an absence. **Students with absences in excess of 6 classes may be refused permission to write the final exam.** For more information, please refer to the Academic Regulations on Debarred from Exams at <https://www.gprc.ab.ca/programs/grading-systems.html>

Cell Phones: The use of cell phones during class time is unprofessional and distracting to the instructor and fellow students. Texting and talking on a cell phone during class is therefore strictly prohibited. Cell phones must be either turned off or set to silent mode and placed out of sight.

Email: Email is the preferred option to communicate with your instructor. **Email correspondence to your instructor must be sent from your NWP student email account.** Emails should be professionally formatted and include a subject, correct spelling and grammar, and a reference to course material and/or textbook pages, etc. Emails that do not adhere to this format may not be responded to.

Recording: Photographing and/or recording course content is strictly prohibited unless advance permission is obtained from the instructor and any guest presenter(s). In the event permission is granted, such recordings may only be used for individual study, and may not be reproduced, transferred, distributed or displayed in any public manner.

STATEMENT ON PLAGIARISM AND CHEATING:

Academic Misconduct will not be tolerated. For a more precise definition of academic misconduct and its consequences, refer to the Student Rights and Responsibilities policy available at <https://www.nwpolytech.ca/about/administration/policies/index.html>.

**Note: all Academic and Administrative policies are available on the same page.

SMART BOOK, ASSIGNMENTS, QUIZZES AND EXAMS:

Students are expected to complete all assignments and quizzes and submit them before the due dates.

Late/missed assignments and quizzes are NOT accepted and **will result in a grade of zero**. All exams will be written as scheduled. **No rewrite/rescheduled exams will be given**, and **all missed exams will result in a grade of zero** unless there is an excusable absence and prior arrangements have been made with the instructor. If there is a legitimate reason of absence, the weighting of the missed midterm exam will be added to the final exam weighting. Course materials (course outline, lecture notes, connect instructions, etc.) are available on your D2L course space (<https://myclass.gprc.ab.ca/d2l/home>). Smart Book (SB) modules, assignments, and quizzes are available on **Connect**.

Smart Book (SB) Modules

- Each chapter covered will have an associated Smart Book Module for the student to complete.
- These lessons are interactive and are intended for the student to use as a study tool. There are no marks associated with the SB Modules.

Assignments

- Students will be given a maximum of two attempts at each assignment.
- Corrections for the attempted assignments will be available to the students.

Quizzes

- Each quiz consists of 20 multiple-choice questions. Students will be given a maximum of two attempts at each chapter quiz.
- Corrections for the attempted quiz will be available to the students after the due date.
- Once you start the quiz, you must complete it within the one-hour time limit. Logging off or losing the internet connection during the quiz will result in a grade based only on the proportion of the quiz that has been completed. It is imperative that the student has a reliable internet connection when attempting the quiz.

Exams

- The midterm exam will be written upon the completion of Chapter 6 and is scheduled for **Wednesday, February 28**. The final exam is cumulative and will be scheduled by the registrar's office during the December exam period (**April 17-24**).