

GRANDE PRAIRIE REGIONAL COLLEGE  
DEPARTMENT OF BUSINESS ADMINISTRATION  
COURSE OUTLINE

BA2160 - TAXATION - AC3010

SEP 13 2000

- TEXT:** Canadian Tax Principles, 2000-2001 Edition, C. Byrd, I. Chen, M. Jacobs, Prentice - Hall, Canada, Inc. 2000.
- PREREQUISITE:** Successful completion of BA 1120, Principles of Accounting very strongly recommended. Concurrent courses in Finance and Accounting are also very beneficial.
- COURSE DESCRIPTION:** An introduction to the fundamental principles of the Canadian income tax system with a focus on the provisions of the Income Tax Act and the related Regulations. Implications for accounting and financial reporting, financial planning, and business decision-making are recognized where appropriate.
- TRANSFERABILITY**
- challenge status for TX1 in CGA program or credit for TX1 then TX2 in CGA program.
  - to CMA program.
- COURSE OBJECTIVES:**
- to introduce the student to the major components of the Income Tax Act and to related Revenue Canada policies and practices.
  - to compare and integrate GAAP accounting income with various incomes determined in accordance with the Act.
  - to determine periodic tax liability for both individuals and corporations.
  - to develop an understanding of how taxation affects business planning and investment decisions.
- GRADING:**
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|---------------------------|-----|
| Final Exam                | 35% |
| Mid-Term Exam and QUIZZES | 40% |
| Hand in Assignments       | 25% |
- COURSE CONTENT:**
- Text Chapters 1, 2, 3, 5 through 16.
- Selected study materials to be distributed during the term.
- Taxation of individual taxpayers and of corporations are examined separately except where inter-related by topical coverage.
- Students are encouraged to discuss the course with the instructor at any time.
- The course text is an integral part of the course for its chapter material, exercises and problems. Certain chapters will be used for introduction of fundamentals only as time permits.