

**GRANDE PRAIRIE REGIONAL COLLEGE
BUSINESS ADMINISTRATION**

COURSE OUTLINE - FALL 1997

BA 2110 - INTERMEDIATE ACCOUNTING I (Doug Frattini)

- TEXTS:** Intermediate Accounting – Fourth Canadian Edition, D.E. Kieso, J.J. Weygandt, V.B. Irvine, W.H. Silvester; John Wiley & Sons, Canada Limited, 1994. (Volumn 1 & 2)
- PREREQUISITE:** BA 1120, Principles of Accounting
- COURSE DESCRIPTION:** This course consists of an in-depth examination of the financial accounting process. Recent developments in accounting valuation and income determination and the related disclosure practices and reporting procedures as recommended by professional accounting bodies and applied in business today are emphasized. The primary focus is on a comprehensive treatment of assets and liabilities. Special topics are introduced where considered appropriate.
- COURSE OBJECTIVES:**
- To understand the objective of the financial accounting, the information that it generates, and the alternatives available within financial reporting.
- To create an awareness of the official pronouncements of the Canadian Institute of Chartered Accountants and the various U.S.A. accounting bodies.
- To develop the ability to apply accounting theory, standards, principles and procedures to financial accounting problems of valuation, income determination and disclosure.
- EVALUATION:**
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|-----------------------|-----|
| Assignments and Tests | 25% |
| Mid-Term #1 (Review) | 15% |
| Mid-Term #2 | 25% |
| Final | 35% |
- COURSE CONTENT:** Text Chapters 1 through 6 content will be reviewed and amplified while chapters 7 through 14 will be studied in depth. Problems and cases from the text and other materials to be distributed during the session will be used for discussion purposes.

DETAILED OUTLINE**Volume 1****Chapters**

I.	Introduction	1, 2
	a.	Conceptual framework project
		- uniformity vs flexibility
		- primary objectives
		- process valuation
		- process of measurement
	b.	GAAP - CICA Handbook
II.	Basic Assumptions and Principles	
	a.	Journal Entries
	b.	Ledgers
	c.	Adjusting Entries
III.	Review of Accounting Cycle	3
	a.	Worksheets
IV.	Financial Statements	4, 5
	a.	Section 1500
	b.	Present Value Concepts
MID-TERM		
V.	Revenue Recognition	6
VI.	Cash and Receivables	7
	a.	Reconciliation
	b.	Recognition
	c.	Presentation
VII.	Inventories	8, 9
	a.	Manufacturing companies
	b.	Valuation

VIII.	Plant, Property and Equipment	10
	a. Cost base	
	b. Acquisition	
	c. Exchange	
IX.	Depreciation & Depletion	11
X.	Intangible Assets	12

MID-TERM #2

Volume 2

XI.	Liabilities	13
	a. Contingencies & Current Liabilities	
XII.	Long-term Liabilities	14
	a. Discounts and Premiums	
	b. Amortization	
	c. Gains and losses	

FINAL