

**GRANDE PRAIRIE REGIONAL COLLEGE
BUSINESS ADMINISTRATION
COURSE OUTLINE
Winter 2001**

BA 1120 – PRINCIPLES OF ACCOUNTING

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|--------------------------------|---|---|--|
| INSTRUCTOR: | Doug Fratini | Kamelia Djonova | Pat Coristine |
| OFFICE: | C201 | C213 | C208 |
| TELEPHONE: | 539-2889 (Office) 539-7465 (Home) doug.fratini@gprc.ab.ca | 539-2971 (Office) djonova@gprc.ab.ca | 539-2895 (Office) 538-3290 (Home) pat.coristine@gprc.ab.ca |
| OFFICE HOURS: | TBA | TBA | TBA |
| TEXTBOOK: | Weygandt, Kieso and Trenholm, <i>Accounting Principles</i> (Vol. 2), Canadian Edition, Wiley, 1999. The textbook will be used extensively, on a daily basis. | | |
| TRANSFERABILITY: | The combination of BA 1110 and 1120 is transferable to a number of colleges in Alberta. The combination of courses is also transferable to the Universities of Alberta, Calgary and Lethbridge as a single introductory accounting course. Athabasca University will accept the combination as a single introductory course, and will also accept both courses as part of the block transfer of 60 credits to its Bachelor of Administration degree. Check with the Registrar's office for further details. | | |
| PREREQUISITE: | BA 1110 | | |
| COURSE DESCRIPTION: | This course provides further examination of accounting procedures and their underlying concepts and principles. Additional standards and problems of valuation, income measurement, and disclosure in financial statements are introduced. | | |
| COURSE OBJECTIVES: | To develop an ability to analyze, record, and report financial transactions in basic accounting format. | | |
| INSTRUCTIONAL APPROACH: | <p>For each topic listed on the attached schedule, there will be a classroom discussion and a demonstration of related accounting procedures. The instructor will assign relevant textbook readings and problems, administer quizzes, review key topics prior to examination dates, and test your understanding and application of course material in three written examinations.</p> <p>Regular classroom attendance is expected. You should study each assigned reading both before and after it is discussed in class; apply your understanding by working the required homework problems; ask questions in class (especially if you are confused about any aspect of the subject being covered); and request additional sessions with your instructor during the posted office hours to clear up any misunderstandings about material completed in class.</p> | | |

THIS IS A TIME-CONSUMING COURSE. PLAN YOUR SCHEDULE ACCORDINGLY. Try not to fall behind in the assigned readings and problems because it is usually difficult to catch up.

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| GRADING: | Participation: | 5% |
| | Hand In Assignments and quizzes | 20% |
| | Major Examination I | 20% |
| | Major Examination II | 20% |
| | Final Examination (Cumulative) | 35% |

Grande Prairie Regional College uses the following nine point grading scale:

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|-----------|---------|---|
| Excellent | 90-100% | 9 |
| | 80- 89 | 8 |
| Good | 72- 79 | 7 |
| | 65- 71 | 6 |
| Pass | 57- 64 | 5 |
| | 50- 56 | 4 |
| Fail | 40- 49 | 3 |
| | 26- 44 | 2 |
| | 0- 25 | 1 |

COURSE CONTENT: Text chapters 11 through 19. Problems and cases from the text will be assigned. Rated materials from other sources will be distributed during the term.

An understanding of the accounting process within organizations is integral to a well-rounded program of business studies. This understanding will be useful in any career option that you choose and can serve as an academic base for further studies in accounting. "Accounting is the language of business."

POLICIES: Assignments will be due at the beginning of class on the due date.

Quizzes and examinations must be written at the assigned times.

The Registrar will schedule the final examination during the period Monday April 16, 2001 to Wednesday April 25, 2001. **DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD!!**

| <u>TOPIC</u> | <u>TENTATIVE TIME ALLOTMENT</u> | <u>TEXT CHAPTERS</u> |
|--|---------------------------------|----------------------|
| The Conceptual Framework of Accounting | Two (2) Weeks | 12 |
| Partnerships and Corporations | Three (3) Weeks | 13,14,15 |
| Accounting for Liabilities | Two (2) Weeks | 11,16 |
| Accounting for Investments | Two (2) Weeks | 17 |
| The Statement of Cash Flows | Two (2) Weeks | 18 |
| Financial Statement Analysis | Two (2) Weeks | 19 |
| Review | One (1) Week | |

CLASSROOM SCHEDULE

The Conceptual Framework of Accounting; Assumptions, Principles, and Constraints. International Accounting Standards **Chapter 12**

Basic Partnership Accounting. Admission and Withdrawal of Partners. Liquidation of a Partnership **Chapter 13**

The Corporate form of Organization. Accounting for Stock Issues. Reporting Shareholders' Equity. **Chapter 14**

Accounting for Dividends. Retained Earnings. Corporation Income Statements **Chapter 15**

FIRST MAJOR EXAMINATION

Accounting for Current Liabilities. Payroll Accounting **Chapter 11**

Introduction to Bonds. Accounting for Bond Issues. Accounting for Bond Retirements. Reporting Long Term Liabilities **Chapter 16**

Accounting for Debt. Accounting for Stock. Valuation and Reporting of Investments **Chapter 17**

SECOND MAJOR EXAMINATION

The Statement of Cash Flows: Indirect Method
The Statement of Cash Flows: Direct Method **Chapter 18**

Vertical Analysis. Horizontal Analysis. Ratio Analysis. Limitations of Financial Statement Analysis **Chapter 19**

FINAL EXAMINATION