

1990 - 91

GRANDE PRAIRIE REGIONAL COLLEGE
Department of Humanities and Social Sciences
Course Outline

AC 311 - INTRODUCTORY ACCOUNTING

- INSTRUCTOR:** Donald Brown M.B.A., C.G.A
- OFFICE:** D 315
- MATERIALS REQUIRED:** Text: Financial Accounting: An Introduction to Decision Making; Henry Dauderis - 2nd Canadian Edition, 1990.

Study Guide, to accompany text

Calculator.
- PREREQUISITE:** EC 201/202 and second-year standing.
- COURSE DESCRIPTION:** Postulates, principles, the accounting cycle, capital and income measurement, financial statement preparation and analysis; emphasis on reporting to shareholders creditors and other external decision makers.
- PEDAGOGY** Emphasis is placed on understanding through individual student study, homework assignments and tutorials. The material is integrative (ideas learned initially are relevant throughout the term), it is therefore essential that the student remain current. "Cramming" before examinations is dysfunctional.
- OBJECTIVES**
- 1) To provide students with a solid, basic understanding of the structure of financial accounting and its use in the business environment.
 - 2) To develop some understanding of the concepts that embody financial accounting so that students may begin to apply those concepts in seeking solutions to "real world" problems.

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| EVALUATION: | Class Contribution*: | 5% |
| | Assignments & Tests: | 30% |
| | Mid-Term: | 26% |
| | Final Exam | 39% |

- * - responses to questions
- questions/comments initiated
- interaction with other students

COURSE CONTENT:

| <u>Topic</u> | <u>Time Allotment</u> | <u>Text Chapters</u> |
|------------------------------|-----------------------|----------------------|
| Financial Statements | 3.5 Weeks | 1, 2, 3 |
| Merchandising Operations | 1 | 4 |
| Inventory | .5 | 5 |
| Cash & Receivables | 1 | 6 |
| Fixed Assets & Disclosures | 1 | 7, 8 |
| Mid-Term | Wednesday, Oct 24, | 3:00 pm. |
| Equity Financing & Dividends | 1 Week | 9, 10 |
| Debt Financing | 1 | 11 |
| Investment Cycle | 1 | 12 |
| Financial Statement Analysis | 1 | 14 |
| Statement of Cash Flow | 1.5 | 15 |
| Review | .5 | |

FINAL EXAMINATION

The final examination is of three hours duration and will occur at a time and place to be announced by the Registrar during the period Dec. 12 to Dec. 20.