

1983-84

GRANDE PRAIRIE REGIONAL COLLEGE

HUMANITIES AND SOCIAL SCIENCES

COURSE OUTLINE

AC 202 - INTRODUCTORY ACCOUNTING

TEXT: L.S. Rosen/M.H. Granof, Canadian Financial Accounting: Principles and Issues, Prentice-Hall, 1980.
Selected Readings for Accounting 202, On reserve in the L.R.C.

RECOMMENDED TEXT: Richardson and Rosen, Self-Study Problems for Canadian Financial Accounting, Prentice-Hall, 1980.

COURSE DESCRIPTION: Postulates, principles, the accounting cycle, capital and income measurement, financial statement preparation and analysis, emphasis on reporting to shareholders, creditors and other external decision makers

COURSE OBJECTIVES: To provide an understanding of the accounting process --its purpose, postulates, principals, and current problems.

GRADING: Mid Term Exams 40%
Final 40%
Individual and Group Assignments 20%

COURSE CONTENT:

<u>Week</u>	<u>Topic</u>	<u>Required Reading Rosen</u>	<u>Reading On Reserve</u>	<u>Assignment</u>
1	An Introduction	Ch 1 2	#1 #2	see attached
2	The Recording Process	Ch 3		"
3	The Recording Process	Ch 4		"
4	Revenues and Expenses	Ch 5	#3	"
5	Valuation of Assets Mid Term Exam #1	Ch 6	#4	"
6	Receivables and Payable	Ch 7		"
7	Inventories	Ch 8	#5	"
8	Long-level Assets	Ch 9		"
9	Liabilities and Related Expenses Mid Term Exam #2	Ch 10	#6	"
10	Capital Accounts	Ch 11.12		"
11	Statement of Changes in Financial position	Ch 14		"
12	Statement of Changes in Financial position(contd)			"
13	Financial Statement Analysis	Ch 15		"
14	General Price Level Restatements and Current Value Accounting	CH 16		"

* Note: Depending on the progress of the class, timing may vary somewhat