



GUIDELINES TO ESTABLISHING A SCHOLARSHIP, AWARD OR BURSARY AT GRANDE PRAIRIE REGIONAL COLLEGE

Awards provide critical financial resources for learners and attract talented students to our college. Your investment in awards at GPRC provide direct support for students, freeing them to focus on their educational pursuits, and removing financial barriers ensuring that learners, regardless of their financial situation, can receive a College education.

Types of Awards:

- A) **Named all-inclusive entrance awards.** An investment of \$30,000/year or a \$600,000 endowment will cover school costs for one student's year of study including tuition, books, housing and living allowance.
- B) **Named Awards***
 - **Named annual awards** start at \$1,500/year x 10 year pledge or
 - **Named endowed awards** start at \$25,000
- C) **GPRC Pooled Awards** – there is no minimum donation required to support one of GPRC's three pooled awards. All donations, regardless of size, are gratefully appreciated. Donors who contribute \$10.00 or more receive a charitable tax receipt, annual recognition, and a thank you from an award recipient. The recognition for a contribution to a pooled award can be made in memory, or as a tribute to someone special.

The three pooled awards at GPRC are:

- a. President's Scholarships
- b. Alumni Awards of Achievement
- c. GPRC 50th Anniversary Awards

Award Categories/Definitions*:

When you create a named award you determine the **award category**:

- **Scholarships** are given to learners based on academic excellence. Secondary criteria may also be used.
- **Entrance Scholarships** are given to learners upon entering the college, and are based on academic excellence achieved at the high school level.
- **Bursaries** are given to learners based on demonstrated financial need and satisfactory academic standing. Secondary criteria may also be used.

- **Nominated Awards** are given to learners based on leadership or citizenship criteria. These award recipients are nominated by faculty. Secondary criteria may also be used.

Financial Options:

- Annual Award: A donor receives a pledge reminder annually for the agreed upon award amount.
- Endowment: when an endowment is established, an agreement is signed between the donor and the College that states the principle will be held in perpetuity and a portion of the interest incurred will be disbursed annually in the form of an award. The endowed fund is disbursed when the fund reaches a minimum of \$25,000; endowed funds are invested as per the GPRC Endowment Investment Policy.
- Flow through Fund: A donor makes a contribution to be disbursed each year until the fund is depleted (ex: \$15,000 gift = annual award of \$1500 for 10 years)

Award Criteria:

The Awards and Financial Aid Coordinator ensures that all award criteria for scholarships and bursaries are standardized so that the College can best identify the most deserving students to receive the awards. Along with the standard criteria listed below, a donor of a named award can select the field of study or the year of study. For named nominated awards and prizes, the donor can customize the criteria so that the selection of the student is based on:

- Education and career goals
- Community involvement (leadership/citizenship)
- Nomination or recommendation by department

Standard Criteria for Scholarships

- Achieved a minimum GPA of 3.3 on full time enrolment, Fall and Winter semesters
- Canadian citizen or landed immigrant

Standard Criteria for Bursaries

- Canadian citizen or landed immigrant
- Full-time learner in Fall and Winter semester
- Achieved a minimum GPA of 1.7 in the preceding Fall semester
- Demonstrated financial need

Criteria descriptions:

FIELD OF STUDY

Do you want your award given to a learner in a specific area of study, in recognition of an individual course achievement, or a specific college program?

Program Specific: _____

Field of Study /Career Related Outcome: _____

YEAR OF STUDY

Do you want your award given to an entering, continuing or graduating learner?

- ☐ Entering the first year of the program
☐ Completed at least one year of the program
☐ Completed two years of the program
☐ A learner in the graduating year of the program
☐ Not Relevant

CONTINUING STUDENT

- ☐ Must intend to continue at GPRC in next academic year if program curriculum is offered
☐ Must intend to continue studies in the next academic year

EDUCATION AND CAREER GOALS

Is it important that the learner have clearly defined education and career goals?
Are you looking for something specific?

COMMUNITY INVOLVEMENT/ EXTRA-CURRICULAR ACTIVITIES

Is it important that the learner have some involvement in the community, college or extracurricular interest/activities? Are you looking for something specific? (Tip: There are more qualified applicants when the terms are broader).

NOMINATION OR DEPARTMENT RECOMMENDATION

If demonstrated leadership, positive attitude, enthusiasm, etc. are important considerations, we generally ask the department most closely involved with the learners to make a nomination. Is this the intent of your award? Are you looking for something specific?

Comments:

For more information, or to arrange to have an award agreement created, please contact:

GPRC Community Relations Office: 780.539.2905 or GPRC Awards & Financial Aid Office: 780.539.2943

Toll Free: 1-888-539-4772