

DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – Fall 2023

BA1540 (EC): Microeconomics – 3 (3-0-1) UT 60 Hours for 15 Weeks

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

We acknowledge the history of this land and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

INSTRUCTOR: Amy Rawluk, CPA **PHONE:** (780)-539-2873
OFFICE: C413 **E-MAIL:** ARawluk@nwpolytech.ca
OFFICE HOURS: Monday 10:00am-11:30am and Wednesday 1:00-2:30pm

CALENDAR DESCRIPTION:

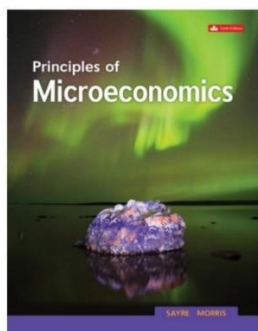
The nature of microeconomic systems are examined in relation to the function of markets, market failure and consumer utility, the costs of production, pricing under competitive and monopolistic conditions, markets for the factors of production and selected topics in analysis and policy. Current economic problems will be discussed throughout the course.

PREREQUISITE(S)/COREQUISITE:

Math 20-1 or 20-2 with 60% or Math 30-1 or Math 30-2 with 50%

REQUIRED TEXT/RESOURCE MATERIALS:

1. Principles of Microeconomics 10th Edition, McGraw-Hill Ryerson. Sayre and Morris



All students must have access to Connect. You must have an access code to gain access to the online resources. McGraw-Hill Connect™ is a web-based assignment and assessment platform that gives students the means to better connect with their coursework, and with the important concepts that they will need to know for success now and in the future. If you have purchased a used book, you will have to purchase an access code separately. Instructions to do this are available in the Registration Module. **Note: there will be a \$17.50USD fee for required Proctoring Services.**

2. Students will require a financial calculator. Students may use only approved calculators for examinations. Cell phones and programmable calculators may not be used in testing or examinations. Approved financial calculators include:
 - Texas Instruments (BA II Plus),
 - Hewlett-Packard (HP-10B II), or
 - Sharp (EL-738) (used in BA1050)

For device software and network requirements, please see NWP's minimum device requirements at [doc.php \(nwpolytech.ca\)](http://doc.php(nwpolytech.ca)).

DELIVERY MODE(S):

Asynchronous (online) - This type of course will be delivered online through NWP's learning management system. There are no set class times and students attend remotely and asynchronously.

This is a paced self-study course and is delivered entirely online using MyClass (D2L) and Connect. For each chapter, required readings and lecture notes are available, along with student resources in Connect. Relevant practice exercises for each chapter will be assigned as well as weekly assignments and quizzes to test your knowledge, understanding and application of the material throughout the course. You will be evaluated several times so you can assess how you are doing as you work through the material. The assignments, quizzes, and exams have specific due dates to help you finish the course on time. However, you may complete and submit these evaluations before their due dates.

LEARNING OUTCOMES:

Upon completion of this course students will be able to understand and explain:

- scarcity, choice, and opportunity cost are at the heart of economics and that efficiency is a cornerstone.
- the three fundamental questions and the four ways economies can be organized.
- use the production possibilities model to explain choice, opportunity cost, efficiency, and unemployment.
- the concept of supply and demand.
- the concept of equilibrium.
- the causes and effects of a change in supply and demand.
- the effects on equilibrium price and quantity of simultaneous changes in supply and demand.
- why price ceilings cause shortages.
- why price floors cause surpluses.
- the concept and calculate price elasticity of supply and demand.
- the determinants of price elasticity of supply and demand.
- the significance of income elasticity, and cross-elasticity of demand.
- the crucial relationship between productivity and costs.
- the important difference between fixed costs and variable costs.
- distinguish between the short run and the long run.
- distinguish among a firm, an industry, and a market.
- what is meant by perfect competition and the market system.
- the effect of a change in market demand or market supply on both the industry and the firm.

- define a monopoly, explain how they come into existence and why they must reduce their prices to sell more.
- how the profit-maximizing output and price are determined for a monopolist.
- the significant difference between monopoly and perfect competition.
- the differences between the two types of imperfect competition.
- why monopolistically competitive firms tend to have excess capacity and are unlikely to earn long-run economic profits.
- that the demand of labour depends on the productivity of labour.
- other important factors operating in the labour market.

TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page

<http://www.transferalberta.alberta.ca>.

** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. **Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability**

EVALUATIONS:

Assignments	Best 10/12 @ 1% each	10%
Chapters 1-7	Best 6/7 assignments	6%
Chapters 8-12	Best 4/5 assignments	4%
Quizzes	Best 10/12 @ 2% each	20%
Chapters 1-7	Best 6/7 quizzes	12%
Chapters 8-12	Best 4/5 quizzes	8%
Midterm Exam	Chapters 1-7	31%
Final Exam	Chapters 8-12	39%
Total		100%

- ✓ You are strongly encouraged to complete all assignments and exams—you will receive a zero (0) for any missed assignment or exam. The weighting of each assessment activity is indicated in the chart above.
- ✓ To receive credit for BA1540, you must achieve 50% on the final examination, and a course composite grade of at least a “D” (50%).

GRADING CRITERIA:

Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**.

Alpha Grade	4-point Equivalent	Percentage Guidelines	Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	95-100	C+	2.3	67-69
A	4.0	85-94	C	2.0	63-66
A-	3.7	80-84	C-	1.7	60-62
B+	3.3	77-79	D+	1.3	55-59
B	3.0	73-76	D	1.0	50-54
B-	2.7	70-72	F	0.0	00-49

COURSE SCHEDULE/TENTATIVE TIMELINE:

Week Beginning	Chapter Covered	Additional Information
September 5 (Tues)	Introduction & Chapter 1	<i>Quiz & Assignment due</i>
September 11	Chapter 2	<i>Quiz & Assignment due</i>
September 18	Chapter 3	<i>Quiz & Assignment due</i>
September 25	Chapter 4	<i>Quiz & Assignment due</i>
October 2	Chapter 5	<i>Quiz & Assignment due</i>
October 9	Chapter 6	<i>Quiz & Assignment due</i>
October 16	Chapter 7	<i>Quiz & Assignment due</i>
October 23 – 29	Midterm – 31%	Chapters 1-7
October 30	Chapter 8	<i>Quiz & Assignment due</i>
November 6	Chapter 9	<i>Quiz & Assignment due</i>
November 13 - 17	Fall Break – No Classes	
November 20	Chapter 10	<i>Quiz & Assignment due</i>
November 27	Chapter 11	<i>Quiz & Assignment due</i>
December 4	Chapter 12	<i>Quiz & Assignment due</i>
December 11	Self-Review / Study for Final	<i>Quiz & Assignment due</i>
December 14 – 21	Final Exam (TBA) – 39%	Chapters 8-12

STUDENT RESPONSIBILITIES:

Student Conduct

As a student, it is your responsibility to read, understand and comply with the Polytechnic's academic policies, which are reviewed regularly, updated, and posted on our Polytechnic website. If you have any questions regarding these policies, please contact Student Services.

Time Management

The expectation for this course is that students read/review the text material prior to class; see white text pages for concepts/theory. Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so plan your schedule accordingly. It is difficult to catch up once a student falls behind in readings and exercises.

Email correspondence to your instructor must be sent from your NWP student email account.

Emails should be professionally formatted and include a subject, correct spelling and grammar, and a reference to course material and/or textbook pages, etc.

STATEMENT ON ACADEMIC MISCONDUCT:

Academic Misconduct will not be tolerated. For a more precise definition of academic misconduct and its consequences, refer to the Student Rights and Responsibilities policy available at <https://www.nwpolytech.ca/about/administration/policies/index.html>.

**Note: all Academic and Administrative policies are available on the same page.

Additional Information:

SmartBook Chapters

- Each chapter covered in the text(s) will have an associated SmartBook chapter for the student to complete.
- These lessons are interactive and are intended for the student to use as a study tool. There are no marks associated with the SmartBook chapters.

Assignments

- Each chapter covered in the text(s) will have an associated end-of-chapter assignment that the students must complete. The student will have a maximum of two attempts at each assignment.

Quizzes

- Each chapter covered in the text(s) will have an associated end-of-chapter quiz that the students must complete. The student will have a maximum of two attempts at each quiz. Each quiz will have 20 multiple-choice questions.

- Once the quiz has been started, you must complete the entire quiz within the **60-minute time limit**. Logging off or losing the internet connection during the exam will result in a grade based only on the proportion of the exam that has been completed. It is imperative that the student has a reliable internet connection when attempting an exam.

Exams

- The final exam will be scheduled during exam week(s). **2 hours** will be given for the final exam to be written. **Do not plan any activities during this time.**
- Approved calculators and approved translation devices are the only electronic devices allowed during the final examination. No programmable calculators will be allowed. Textbooks or notes will not be allowed in the examination area. Cell phone calculators may **not** be used in examinations.
- In order to receive credit for BA 1540, **you must achieve 50 percent on the final examination**, and a course composite grade of at least D (50%). You are strongly encouraged to complete all assignments and exams—you will receive a zero (0) for any missed assignment or exam. The weighting of each assessment activity is indicated in the chart above.

Assignment, Quizzes, and Exam Policies:

- **Assignments, quizzes, and exams will be written as scheduled. No rewrites/rescheduled exams will be given. If there is an excusable absence, the weighting of the missed exam will be added to the final exam weighting. If the absence is not excusable, a grade of 0% will be given.**
- Any exam, quiz, or assignment grade that a student may wish to contest must be done so within 5 business days after the exam/quiz/assignment has been marked. Any exams/quizzes/assignments contested after this time frame will not be given consideration.
- **Photographing and/or recording course content is strictly prohibited.**

Note: The [midterm examination(s)/final examination] for this course must be taken online with the use of Proctorio which is the Connect Lockdown Browser exam proctoring software. Students must download Proctorio and the monitor will automatically start with examinations through myClass. The proctoring software is a requirement to uphold academic integrity and is necessary to meet accreditation requirements. There will be a one-time \$17.50US charge in relation to the use of Proctorio.

Proctorio requires Windows or Mac desktop, laptop, or iPad platforms. Chromebooks, smartphones, and other tablets are not supported. If you do not have access to a Windows or Mac desktop, laptop, or iPad, you can book a College PC via the NWP App -> On-campus Reservations.

It is important to note that the software recordings are automated systems and are designed to be less intrusive than in-person proctors. The software is only running while you are signed in during your exam.

The exam administrators only review the recordings after the exam is submitted and only if it was flagged due to suspicious activity.

The collection and use of your personal information is in accordance with the Freedom of Information and Protection of Privacy (FOIP) Act S. 33 (c) which states that “*No personal information may be collected by or for a public body unless that information relates directly to and is necessary for an operating program or activity of the public body.*” In addition, S. 39 (4) states, “*A public body may use personal information only to the extent necessary to enable the public body to carry out its purpose in a reasonable manner.*”

If you are unable to complete your [quizzes/examinations] using the proctoring software, you may request alternative accommodations to the online testing by contacting your instructor and the NWP Testing Centre by telephone at 780-539-2212 to arrange to write your exam. Students must book their [quizzes/examinations] no less than 2-weeks in advance of the test date and students are choosing to write the [quizzes/examination] in the NWP Testing Centre are responsible for the \$30 sitting fee.