

SEP. 07 2001

GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF ARTS, COMMERCE & EDUCATION
COURSE OUTLINE

AC 3110 - INTRODUCTORY ACCOUNTING 3(3-0-2) - FALL 2001

INSTRUCTOR: Doug Frattini

OFFICE: C201

OFFICE HOURS: Tuesday & Thursday
8:30 A.M. to 10:00 A.M. or by Appointment

TELEPHONE: 539-2889 (Office)
539-7465 (Home)

TEXT: Financial Accounting: An Integrated Approach, 4th edition, M. Gibbons, Nelson Canada. **Text-book will be used extensively.**

COURSE DESCRIPTION: Postulates, principles, the accounting cycle, capital and income measurement, financial statement preparation and analysis; emphasis on reporting to shareholders creditors and other external decision makers.

Emphasis is placed on understanding through individual student study, homework assignments and tutorials. The material is integrative (ideas learned initially are relevant throughout the term), it is therefore essential that the student remain current.

- OBJECTIVES:**
- 1) To provide students with a solid, basic understanding of the structure of financial accounting and its use in the business environment.
 - 2) To develop some understanding of the concepts that embody financial accounting so that students may begin to apply those concepts in seeking solutions to "real world" problems.

EVALUATION:

Assignments & Quizzes	20%
Major Test I	20%
Major Test II	25%
Final Examination*	<u>35%</u>
	<u>100%</u>

* **FINAL EXAMINATION** will be scheduled by the Registrar during the period: Monday, December 10, 2001 to December 19, 2001. **DO NOT** plan any activities during this period.

COURSE CONTENT:	TIME ALLOTMENT	TEXT CHAPTERS
<u>TOPIC</u>	↓	↓
Introduction to Accounting	1 wk.	1
Financial Position: The Balance Sheet	1 wk.	2
Financial Performance - The Income Statement	1 wk.	3
Balance Sheet & Cash Flow	1 wk.	4
Generally Accepted Accounting Principles (GAAP)	1 wk.	5
Revenue & Expense Recognition	1 wk.	6
Record Keeping & Control	1 wk.	7
Asset Accounting	2 wks.	8
Liabilities, Equity & Corporate Groups	2 wks.	9
Financial Accounting Analysis	2 wks.	10